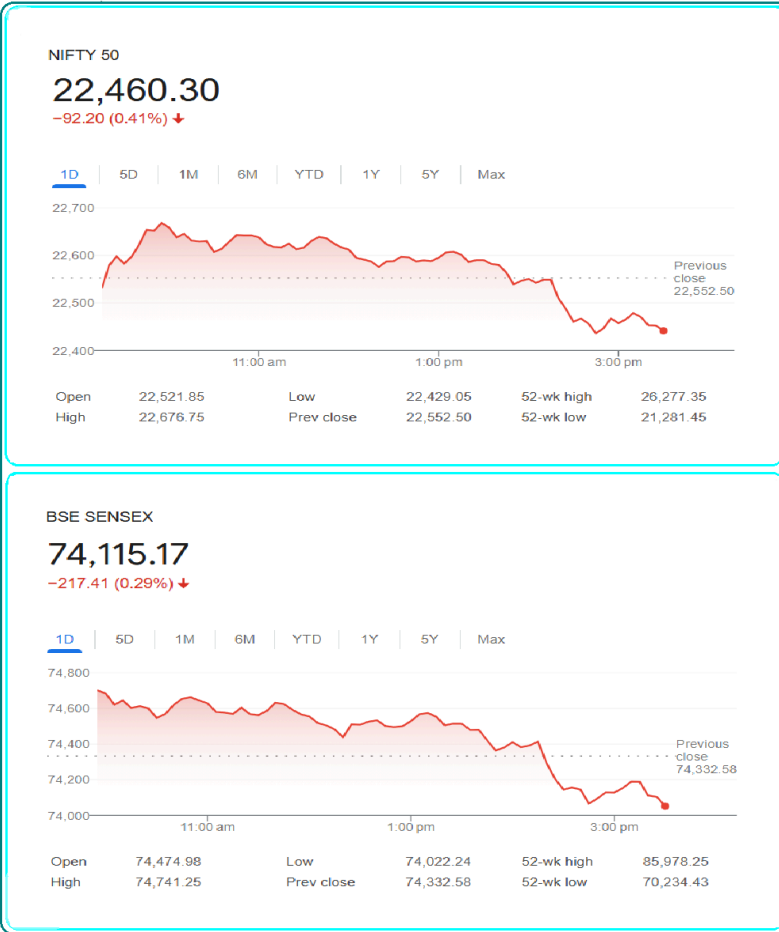


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22460.30	22552.50	-0.41%
S&P BSE SENSEX	74115.17	74332.58	-0.29%
NIFTY MID100	48440.10	49190.60	-1.53%
NIFTY SML100	15198.15	15504.30	-1.97%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48216.80	48497.50	-0.58%

Market Wrap Up

- The domestic equity benchmarks ended with modest losses, impacted by concerns over a geopolitical trade war and shifting global geopolitical interests. The Nifty ended below the 22,500 level after hitting the day's high of 22,676.75 in the morning trade.
- The S&P BSE Sensex, declined 217.41 points or 0.29% to 74,115.17. The Nifty 50 index lost 92.20 points or 0.41%, to 22,460.30.
- The S&P BSE Mid-Cap index slipped 1.46% and the S&P BSE Small-Cap index fell 2.11%.
- Among the sectoral indices, the Nifty FMCG index (up 0.22%), the Nifty Media index (down 0.26%) and the Nifty Financial Services index (down 0.34%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 2.04%), the Nifty Oil & Gas index (down 1.90%) and the Nifty PSU Bank index (down 1.86%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **3303** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **INFY, ITC, NESTLEIND, POLICYBZR**.
- **Short** position build up for the **March** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **March** series has been witnessed in **RELIANCE, SBIN, LTTS, BRITANNIA, ESCORTS, COFORGE**.

(Source: Capitaline F&O)

NIFTY AUTO	20752.80	21009.70	-1.22%
NIFTY FMCG	52006.40	51891.80	0.22%
NIFTY IT	37644.40	37820.45	-0.47%
NIFTY METAL	8850.30	8926.90	-0.86%
NIFTY PHARMA	20256.55	20378.30	-0.60%
NIFTY REALTY	799.70	816.35	-2.04%
BSE CG	57697.55	58911.86	-2.06%
BSE CD	52876.20	53975.12	-2.04%
BSE Oil & GAS	23313.90	23833.79	-2.18%
BSE POWER	6127.36	6152.62	-0.41%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37028.27	36887.17	0.38%
HANG SENG	23783.49	24231.30	-1.85%
STRAITS TIMES	3899.07	3914.48	-0.39%
SHANGHAI	3366.16	3372.55	-0.19%
KOSPI	2570.39	2563.48	0.27%
JAKARTA	6598.21	6636.00	-0.57%
TAIWAN	22459.15	22576.07	-0.52%
KLSE COMPOSITE	1536.46	1547.27	-0.70%
ALL ORDINARIES	8191.70	8178.50	0.16%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	77908.07	82344.20
NSE F&O	13132899.47	11555448.55

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	485.41

(Source: [NSE](#))

Corporate News

- Lupin** has announced the launch of Rivaroxaban tablets in the United States after receiving final drug approval for its Abbreviated New Drug Application (ANDA). The said drug can be used to reduce the risk of cardiovascular events in patients with coronary artery disease.
- Zydus Lifesciences** received approval from the USFDA to market Ketoconazole Shampoo, an antifungal medication, in the US. This approval is for a generic version targeting dandruff and various fungal infections. The medication will be produced at Zydus's manufacturing site in Ahmedabad. As of January 2025, its annual US sales were valued at USD 68.89 million.
- Maruti Suzuki India Limited** has signed an MoU with Hero FinCorp Limited to expand financing options for new and pre-owned car buyers. This collaboration leverages Maruti Suzuki's dealership network and Hero FinCorp's financial solutions to enhance car ownership accessibility. Senior officials from both companies emphasized the aim to provide diverse, innovative, and attractive financing options across India.
- Sun Pharmaceuticals** will acquire Checkpoint Therapeutics for \$355 million, bringing the FDA-approved anti-PD-L1 treatment for advanced cutaneous squamous cell carcinoma, UNLOXCYT, to a broader market. The acquisition enhances Sun Pharma's oncology portfolio and aims to provide a new treatment option for cSCC patients. Completion is expected by the second calendar quarter of 2025.
- Glenmark Pharmaceuticals** has announced the launch of 'Polyethylene Glycol 3350 Powder for Solution' as an OTC product in the US market.
- The USFDA has issued a warning to **Granules India** for contamination and improper equipment maintenance at its Telangana facility. Inspectors found significant contamination, bird droppings, and torn CGMP records during their visit. The agency demands prompt corrective actions from the company to rectify these violations, emphasizing the need for effective oversight and improved quality systems.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	271.30	263.30	3.04%
HINDUNILVR	2247.75	2204.55	1.96%
INFY	1701.45	1686.00	0.92%
SBILIFE	1419.45	1411.60	0.56%
NESTLEIND	2248.40	2238.45	0.44%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	223.19	232.89	-4.17%
TRENT	4799.70	4999.85	-4.00%
INDUSINDBK	900.50	936.75	-3.87%
BAJAJ-AUTO	7383.40	7574.75	-2.53%
EICHERMOT	4990.55	5100.70	-2.16%

(Source: [Moneycontrol](#))

- **JB Chemicals & Pharmaceuticals** said that the company's formulations manufacturing facility- T20, which is located at GIDC, Panoli (Gujarat), was inspected by the United States Food and Drug Administration (US FDA).
- **Alembic Pharmaceuticals** stated that the United States Food and Drug Administration (US FDA) had conducted an inspection at the company's bioequivalence facility located at Vadodara from 3rd to 7th of March 2025.
- **JSW Steel Limited** has logged consolidated crude steel production of 24.07 Lakh tonne in February 2025. The company has registered a growth of 12% on a year-on-year basis. In the previous corresponding period, the company registered production of 21.50 Lakh tonnes in February 2024.
- **Tata Power Company Limited** announced that its subsidiary Tata Power Renewable Energy Limited has entered into a Memorandum of Understanding (MoU) with the government of Andhra Pradesh to partner on renewable energy projects in the state. The estimated investment in these projects shall be approximately up to Rs.49,000 Crore.
- **Narayana Hrudayalaya's** foreign subsidiary, Health City Cayman Islands(HCCI) entered into a joint venture (JV) agreement with 2070 Health Inc., W Health Ventures GP LLC, and Everhope Oncology Private.
- **Mphasis** announced a strategic partnership with SecPod a SaaS-based cybersecurity products and technology company. As a part of this partnership, Mphasis will offer disruptive vulnerability management services for its clients through SecPod's SanerNow CVEM platform.
- **SPML Infra** signed a Rs 617.98 crore agreement with the Water Resource Department for a major turnkey irrigation project under the Konar Irrigation Project.
- **Coal India** has signed memorandum of understanding (MoU) with Indian Institute of Technology, Hyderabad (IIT-H) to develop clean coal technologies, diversification in coal utilization.
- **ONGC** PetroAdditions Ltd (OPaL) is set to exit the 'only-for-export' unit status by 2025 to focus on the domestic market, boosting its competitiveness and margins. The move aims to address financial challenges and leverage the lower corporate tax regime.
- **Bharti Telecom Ltd**, which holds a 40.47% stake in Bharti Airtel, needs higher dividend payouts from Airtel starting FY25 to service its rising interest costs. The mounting debt of BTL, now at nearly Rs 38,000 crore, has significantly increased its finance costs, necessitating an increase in Airtel's dividend to Rs 14 per share by FY25.
- **IndiGo** announced its partnership with Amadeus to implement advanced Revenue Management technology, Amadeus Segment Revenue Management Flex (Amadeus SRM Flex).
- **Juniper Green Energy** has commissioned a 100-MW solar power project in Rajasthan to supply electricity to Bhutan. The initiative involves providing 50% of the generated power to Bhutan during winter, enhancing regional energy security. Juniper Green Energy, part of the Singapore-based AT Group, specializes in renewable energy and operates a total capacity of 1.1 GWp.

- **JSW Energy** has successfully completed the acquisition of the 1800 MW KSK Mahanadi thermal power company by paying Rs.16,084 crore to creditors ahead of the deadline. This acquisition is part of a broader strategy, marking JSW's third significant power sector acquisition.
 - **RailTel Corporation of India** said that it has received the work order from Northern Railway for order amounting to Rs 28.29 crore.
 - **Sunteck Realty** announced that it has incorporated a wholly owned subsidiary(WOS), Astrica Realtors Private (ARPL), on 7th March 2025.
 - **HFCL** said that its material subsidiary, HTL, has received the contract worth Rs 44.36 crore from Indian Army for supply of tactical optical fiber cable assemblies.
- (Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's consumer prices dropped by 0.7% yoy in February 2025, reversing a 0.5% rise in the prior month. Monthly, the CPI fell 0.2%, shifting from January's 11-month top of a 0.7% rise and marking the first drop since last November.
- China's producer prices fell by 2.2% yoy in February 2025, after a 2.3% drop in the prior two months. Considering the first two months of the year, factory-gate prices shrank 2.2%. In 2024, producer prices slipped 2.2%.
- U.S. non-farm payroll employment climbed by 151,000 jobs in February after rising by a downwardly revised 125,000 jobs in January. The unemployment crept up to 4.1% in February from 4.1% in January.
- U.S. total consumer credit rose by \$18.08 billion in January 2025, following a downwardly revised increase of \$37.05 billion in December 2024.
- Germany's trade surplus fell to EUR 16 billion in January 2025 from EUR 20.7 billion in December 2024. Exports dropped by 2.5% month-on-month (mom) to EUR 129.2 billion in January while imports grew by 1.2% to a 16-month high of EUR 113.1 billion.
- German industrial production increased 2% month-over-month in January 2025, rebounding from a 1.5% decline in December 2024. On a yearly basis, industrial output declined by 1.6%.
- Japan posted a current account deficit of 257.6 billion yen in January, following the 1.077 trillion yen surplus in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.35/bbl (IST 17:00).
- INR weakened to Rs. 87.33 from Rs. 86.87 against each US\$ resulting in daily change of 0.53%.
- The Indian government has imposed a 10% import duty on lentils, effective from March 8. Additionally, the duty-free import of yellow peas has been extended until May 31. Previously, India allowed duty-free import of lentils and imported 30 lakh tonnes of yellow peas in 2024.
- India is addressing one of its worst liquidity deficits through aggressive steps by the Reserve Bank of India, which has injected about \$68 billion into the financial system since late January. These efforts are expected to create a liquidity surplus by the end of March, aiding better transmission of interest-rate cuts and supporting economic growth.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/03/2025

India Shelter Finance Corporation Limited

Fund Raising

(Source: NSE)

Corporate Actions as on 11/03/2025

Bharat Electronics Limited

Interim Dividend - Rs 1.5 Per Share

IOL Chemicals and Pharmaceuticals Limited

Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |